

LETTER OF UNDERSTANDING No.

BETWEEN:

BRITISH COLUMBIA PUBLIC SCHOOL EMPLOYERS' ASSOCIATION

AND

BRITISH COLUMBIA TEACHERS' FEDERATION

Re: Local Negotiations Funding Allocation

- 1. The parties agree that funding will be set aside to support the costs of the implementation of locally negotiated collective agreement provisions under the following terms:
 - a. For local negotiations in **the next** Collective Agreement, the funding available shall be \$5,000,000.
 - b. For local mid contract modifications prior to the negotiations of the next Collective Agreement, a fund of \$2,000,000 will be made available.
 - c. The funds will be allocated to districts and locals on a pro-rated basis.
 - d. The application of these funds requires agreement by the local parties.
 - e. Funds shall only be used for the implementation of provisions negotiated locally in this round or to ensure application of locally negotiated provisions.
 - f. Under no circumstances shall the funds be used to support general operations of the school district or the local office.
 - g. Funds shall not be used to replace current funding for existing provisions or practices.
 - h. The use of any unspent funds shall be determined by mutual agreement of the provincial parties.

i. Funds shall be available for the term of the Collective Agreement.

Signed this ______ day of ______, 2019

For BCTF

For BCPSEA